



## Consumer Price Index, September 2013

### Key Facts

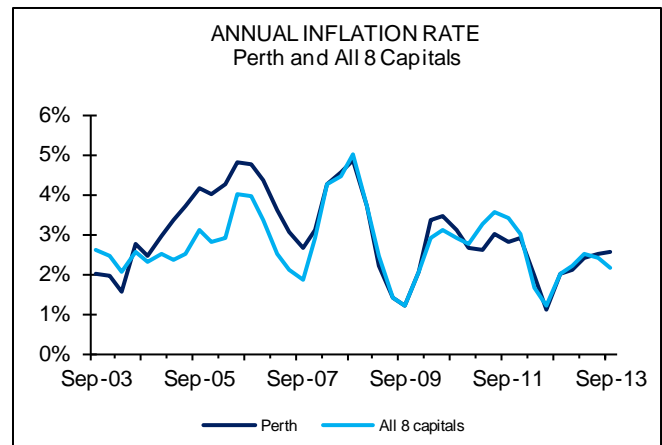
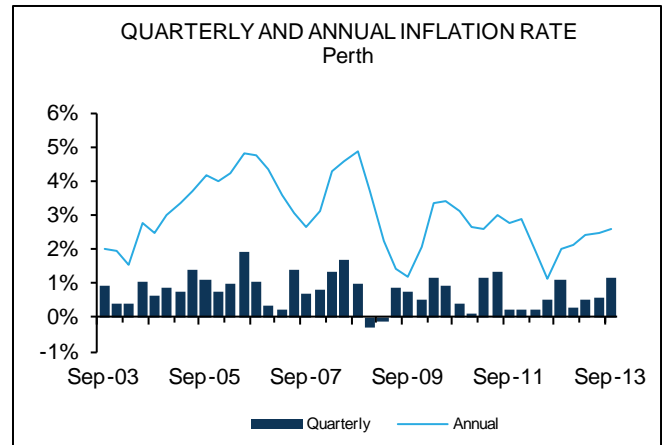
#### Capital Cities

##### Perth

- Perth's Consumer Price Index increased by 1.2% over the September quarter, and rose by 2.6% through the year to September 2013.
- The main contributors to the quarterly rise in Perth's CPI were 'housing' and 'transport'.
- The main detractor from Perth's quarterly CPI growth was 'food and non-alcoholic beverages'.

##### Australia

- Nationally, the Consumer Price Index rose by 1.2% over the quarter and increased by 2.2% in the four quarters to September 2013.
- The main contributors to national quarterly growth were also 'housing' and 'transport'.
- 'Health' and 'education' experienced no growth in this quarter.
- Over the year to September, the largest increase in Consumer Price Index by city was 3.4% in Darwin. The smallest increase was 1.7% in Canberra.



#### INFLATION RATES BY CATEGORY September 2013

	All 8 Capitals		Perth	
	% Change Over:		% Change Over:	
	Year	Quarter	Year	Quarter
Food/non-alcoholic beverages	-0.6%	0.2%	-1.0%	-0.2%
Alcohol/tobacco	4.0%	0.9%	4.1%	1.1%
Clothing/footwear	0.6%	1.1%	3.9%	1.9%
Housing	4.0%	2.0%	5.2%	2.0%
Furnishings/household contents	0.1%	1.0%	-0.1%	0.9%
Health	4.1%	0.0%	3.5%	0.2%
Transportation	2.7%	2.4%	3.0%	2.3%
Communication	1.8%	0.1%	1.6%	0.1%
Recreation/culture	0.9%	1.9%	0.8%	1.4%
Education	5.6%	0.0%	5.3%	0.0%
Finance/insurance	2.9%	0.4%	3.1%	0.7%
All groups	2.2%	1.2%	2.6%	1.2%

#### INFLATION RATES BY CITY September 2013

	% Change Over:	
	1 Year	Quarter
Sydney	2.1%	1.2%
Melbourne	2.4%	1.4%
Brisbane	2.2%	1.3%
Adelaide	2.0%	1.4%
Perth	2.6%	1.2%
Hobart	2.0%	0.9%
Darwin	3.4%	0.9%
Canberra	1.7%	0.6%
All 8 capitals	2.2%	1.2%

## Categories

### Price Changes

- Between the June and September quarters, the largest increase in prices by category in Perth was 2.3% for transportation. The largest decrease was 0.2% for food and non-alcoholic beverages.
- Through the year to September 2013, the largest rise in prices in Perth was 5.3% for education. The largest fall was 1.0% for food and non-alcoholic beverages.
- Across all eight capital cities, the largest quarterly rise in prices by category was 2.4% for transportation. Health and Education experienced no growth in the quarter.
- Over the four quarters to September 2013, the largest rise in prices by category was 5.6% for education. The fall nationally was 0.6% for food and non-alcoholic beverages.

### Underlying Inflation

- Both the Australian Bureau of Statistics and the Reserve Bank of Australia produce estimates of underlying inflation that attempt to strip out items whose prices tend to be volatile, and the effects of abnormal price movements.
- The Australian Bureau of Statistics' index of prices 'excluding volatile items' increased by 2.4% through the year and by 1.1% over the quarter to September 2013.
- The Reserve Bank of Australia's estimate of trimmed mean inflation was 0.7% over the quarter and 2.3% on an annual basis in the September quarter.
- The Bank's weighted median inflation estimate was 0.6% for the quarter, and 2.3% annualised.

#### ANALYTICAL SERIES

September 2013

	<u>% Change Over:</u>	
	<u>1 Year</u>	<u>Quarter</u>
Excl. housing/insurance	1.5%	1.0%
Excl. volatile items	2.4%	1.1%
Market goods/services	0.6%	0.4%
Tradables	-0.1%	1.2%
Non-tradables	3.6%	1.1%
RBA trimmed mean	2.3%	0.7%
RBA weighted median	2.3%	0.6%