



Consumer Price Index, June 2014

Key Facts

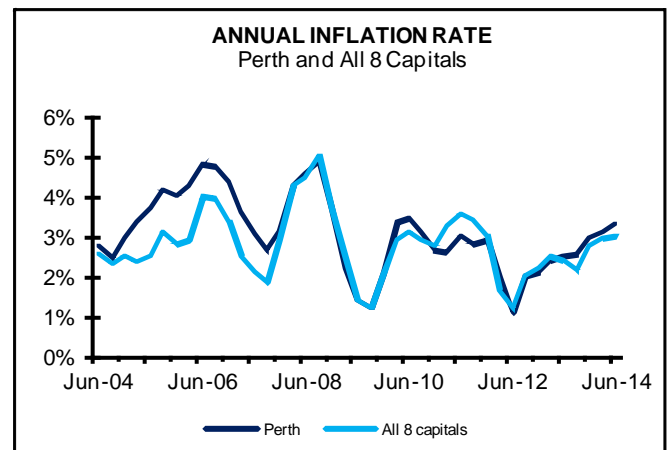
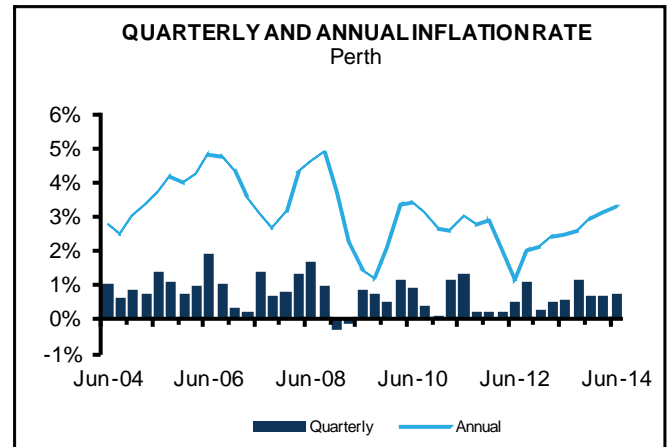
Capital Cities

Perth

- Perth's Consumer Price Index increased by 0.8% over the quarter, and rose by 3.3% through the year to June 2014.
- The main contributors to the quarterly growth in Perth's CPI were 'clothing and footwear', 'furnishings, household equipment and services' and 'food and non-alcohol beverages'.
- The main detractors from Perth's quarterly CPI growth were 'transport' and 'communication'.

Australia

- Nationally, the Consumer Price Index rose by 0.5% over the quarter and increased by 3.0% in the four quarters to June 2014.
- The main contributors to the national quarterly growth were 'housing' and 'health'.
- The main components that detracted from national growth were 'transport', 'communication' and 'recreation and culture'.
- Over the year to June, the largest increase in Consumer Price Index by city was 3.3% in Darwin. The smallest increase was 2.2% in Canberra.



INFLATION RATES BY CATEGORY June 2014

	All 8 Capitals		Perth	
	% Change Over:		% Change Over:	
	Year	Quarter	Year	Quarter
Food/non-alcoholic beverages	2.5%	0.4%	2.5%	0.9%
Alcohol/tobacco	7.1%	1.6%	7.1%	1.1%
Clothing/footwear	-0.6%	1.5%	1.8%	4.1%
Housing	3.9%	0.8%	4.1%	0.5%
Furnishings/household contents	1.0%	1.1%	1.4%	1.4%
Health	4.9%	2.9%	4.5%	2.1%
Transportation	2.7%	-0.7%	2.3%	-0.7%
Communication	-0.3%	-1.7%	-0.4%	-1.7%
Recreation/culture	3.3%	-0.3%	3.2%	0.5%
Education	5.1%	0.0%	7.1%	0.0%
Finance/insurance	1.0%	0.0%	2.8%	1.2%
All groups	3.0%	0.5%	3.3%	0.8%

INFLATION RATES BY CITY June 2014

	% Change Over:	
	1 Year	Quarter
Sydney	2.8%	0.4%
Melbourne	3.2%	0.6%
Brisbane	3.2%	0.6%
Adelaide	3.1%	0.4%
Perth	3.3%	0.8%
Hobart	2.8%	0.4%
Darwin	3.3%	0.7%
Canberra	2.2%	0.2%
All 8 capitals	3.0%	0.5%

Categories

Price Changes

- Between the March and June quarters, the largest increase in prices by category in Perth was 4.1% for clothing and footwear. The largest decrease was 1.7% for communication.
- Through the year to June 2014, the largest increase in prices in Perth was 7.1% for alcohol and tobacco. The largest fall was 0.4% for communication.
- Across all eight capital cities, the largest quarterly rise in prices by category was 2.9% for health. The largest decrease was 1.7% for communication.
- Over the four quarters to June 2014, the largest rise in prices by category was 7.1% for alcohol and tobacco. The largest decrease nationally was 0.6% for clothing and footwear.

Underlying Inflation

- Both the Australian Bureau of Statistics and the Reserve Bank of Australia produce estimates of underlying inflation that attempt to strip out items whose prices tend to be volatile, and the effects of abnormal price movements.
- The Australian Bureau of Statistics' index of prices 'excluding volatile items' increased by 2.8% through the year and by 0.7% over the quarter to June 2014.
- The Reserve Bank of Australia's estimate of trimmed mean inflation was 0.8% over the quarter and 2.9% on an annual basis in the June quarter.
- The Bank's weighted median inflation estimate was 0.6% for the quarter and 2.7% annualised.

ANALYTICAL SERIES

June 2014

	% Change Over:	
	1 Year	Quarter
Excl. housing/insurance	2.9%	0.5%
Excl. volatile items	2.8%	0.7%
Market goods/services	2.1%	1.1%
Tradables	2.9%	0.6%
Non-tradables	3.1%	0.5%
RBA trimmed mean	2.9%	0.8%
RBA weighted median	2.7%	0.6%