



Consumer Price Index, June 2015

Key Facts

Capital Cities

Perth

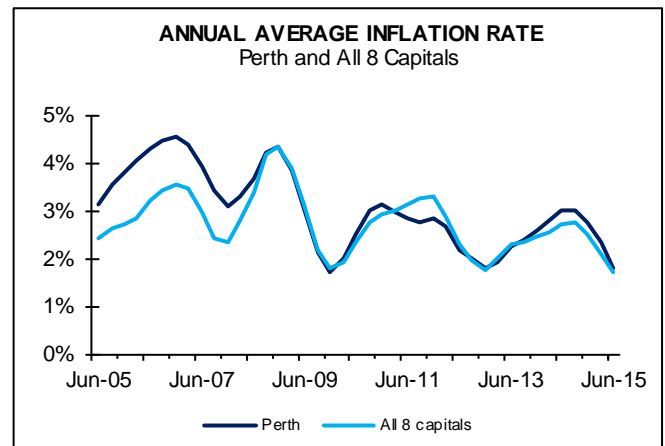
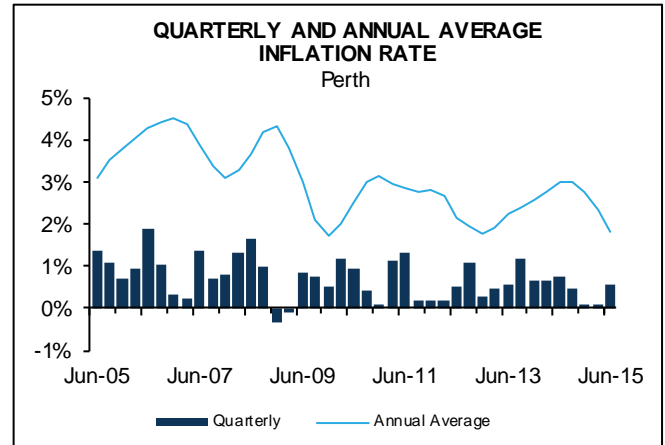
Perth's Consumer Price Index (CPI) increased by 0.6% over the quarter, and rose by 1.8% in 2014-15. In year-ended terms¹, Perth's CPI grew by 1.2%.

- The main contributors to quarterly growth in Perth's CPI were 'transport' and 'alcohol and tobacco'.
- The main detractor from Perth's quarterly CPI growth was 'recreation and culture'.

Australia

Nationally, the CPI rose by 0.7% over the quarter and by 1.7% in 2014-15. In year-ended terms, the national CPI grew by 1.5%.

- The main contributors to national quarterly growth were 'transport', 'housing' and 'health'.
- As with Perth, the main component that detracted from national growth was 'recreation and culture'.
- In 2014-15, the largest increase in CPI by capital city was 1.9% in Sydney. The smallest increase was 1.1% in Hobart.



INFLATION RATES BY CITY
June 2015

	% Change	
	Quarter	Annual Average
Sydney	0.9%	1.9%
Melbourne	0.7%	1.4%
Brisbane	0.7%	1.9%
Adelaide	0.5%	1.6%
Perth	0.6%	1.8%
Hobart	0.1%	1.1%
Darwin	0.0%	1.4%
Canberra	0.4%	1.1%
All 8 capitals	0.7%	1.7%

¹Year-ended growth (which compares the latest quarter of data to the same quarter a year earlier) is also reported for comparison with figures quoted in the media and financial markets (which are often in year-ended terms).

INFLATION RATES BY CATEGORY

June 2015

	Perth		All 8 Capitals	
	% Change		% Change	
	Quarter	Annual Average	Quarter	Annual Average
Food/non-alcoholic beverages	0.2%	2.2%	-0.2%	2.1%
Alcohol/tobacco	1.8%	6.7%	1.2%	6.1%
Clothing/footwear	0.3%	1.3%	1.3%	-1.5%
Housing	0.3%	1.7%	0.7%	2.5%
Furnishings/household contents	0.7%	0.9%	1.0%	0.9%
Health	2.3%	3.5%	2.7%	4.4%
Transport	2.3%	-1.6%	3.4%	-2.6%
Communication	-0.7%	-3.3%	-0.6%	-3.2%
Recreation/culture	-0.8%	2.1%	-1.4%	1.4%
Education	0.0%	5.6%	0.0%	5.3%
Insurance/Finance	0.2%	1.4%	0.3%	1.8%
All groups	0.6%	1.8%	0.7%	1.7%

Categories

Price Changes

- Between the March and June quarters, the largest increase in prices by category in Perth was 2.3% (transport). The largest decrease was 0.8% (recreation and culture).
- In 2014-15, the largest increase in prices in Perth was 6.7% (alcohol and tobacco). The largest fall was 3.3% (communication).
- Across all eight capital cities, the largest quarterly rise in prices by category was 3.4% (transport). The largest decrease was 1.4% (recreation and culture).
- In 2014-15, the largest rise in prices by category was 6.1% (alcohol and tobacco). The largest decrease nationally was 3.2% (communication).

Underlying Inflation (Australia)

- Both the Australian Bureau of Statistics and the Reserve Bank of Australia (RBA) produce estimates of underlying inflation that attempt to strip out items whose prices tend to be volatile, and the effects of abnormal price movements.
- The Australian Bureau of Statistics' index of prices 'excluding volatile items' increased by 2.1% in 2014-15 and by 0.4% over the quarter to June 2015.
- The RBA estimate of trimmed mean inflation was 0.6% over the quarter and 2.2% on an annual basis in 2014-15.
- The RBA weighted median inflation estimate was 0.5% for the quarter and 2.4% on an annual basis in 2014-15.

ANALYTICAL SERIES (AUSTRALIA)

June 2015

	% Change	
	Quarter	Annual Average
Excl. housing/insurance	0.8%	1.4%
Excl. volatile items	0.4%	2.1%
Market goods/services	0.8%	1.9%
Tradables	1.2%	0.4%
Non-tradables	0.5%	2.5%
RBA trimmed mean	0.6%	2.2%
RBA weighted median	0.5%	2.4%