

ECONOMIC NOTE

SALES OF NEW MOTOR VEHICLES, September 2008

Analysis

Data on Western Australia's New Motor Vehicle Sales showed a strong decrease in both trend and seasonally adjusted terms, down 6.9% and 8.8% respectively on the levels recorded at the same time last year.

Trend sales have fallen each month in 2008, having previously recorded growth in all but two months over the past 5 years.

Similarly, sales in trend and seasonally adjusted terms over the year fell across Australia, with South Australia and the Northern Territory the only jurisdictions to record growth.

Key Facts

Seasonally Adjusted

Seasonally adjusted motor vehicle sales in Western Australia decreased by 3.4% to 9,454 between August and September. Motor Vehicle Sales fell by 8.8% over the year and dropped by 3.3% over the three months to September 2008.

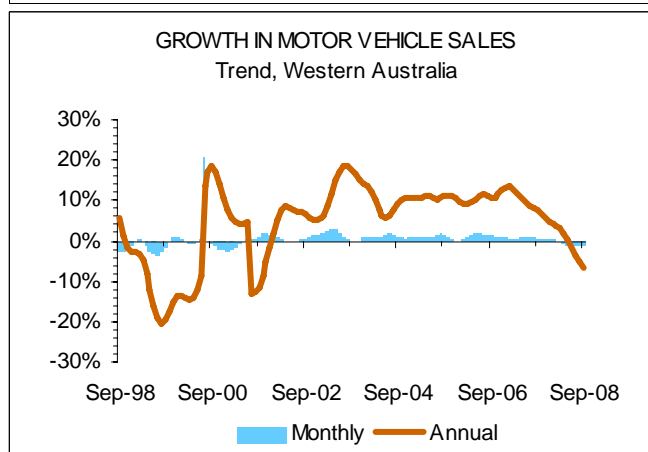
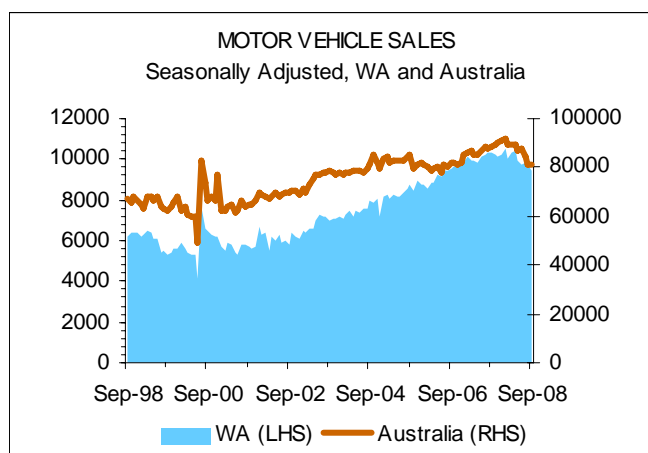
Australia's seasonally adjusted motor vehicle sales rose by 0.4% to 81,304 between August and September. Motor Vehicle Sales dropped by 8.2% over the past 12 months and decreased by 7.6% in the three months ending in September.

Over the year to September, the largest increase in motor vehicle sales by State was 3.5%, in the Northern Territory. The largest decrease was 16.5%, in the Australian Capital Territory.

Trend

Trend motor vehicle sales in Western Australia decreased by 1.2% between August and September. Motor Vehicle Sales fell by 6.9% over the year and dropped by 3.6% over the three months to September 2008. Australia's trend motor vehicle sales fell by 1.7% between August and September. Motor Vehicle Sales dropped by 8.1% over the past 12 months and decreased by 5.1% in the three months ending in September.

Over the year to September, the largest increase in trend motor vehicle sales by State was 5.9%, in the Northern Territory. The largest decrease was 14.7%, in the Australian Capital Territory.



MOTOR VEHICLE SALES BY STATE September 2008

	Seasonally Adjusted				Trend			
	000s	% Change Over:			000s	% Change Over:		
		1 Year	3 Months	1 Month		1 Year	3 Months	1 Month
New South Wales	24,749	-6.8%	-7.1%	2.6%	24,612	-9.2%	-4.5%	-1.4%
Victoria	21,234	-7.4%	-10.5%	-0.1%	21,560	-4.7%	-5.8%	-2.0%
Queensland	16,991	-13.5%	-8.7%	2.0%	16,868	-14.6%	-7.3%	-2.3%
South Australia	5,291	2.3%	-3.9%	-0.1%	5,315	2.0%	-1.8%	-0.6%
Western Australia	9,454	-8.8%	-3.3%	-3.4%	9,570	-6.9%	-3.6%	-1.2%
Tasmania	1,539	-7.7%	-1.7%	-11.6%	1,612	-1.9%	-1.9%	-0.6%
Northern Territory	861	3.5%	-0.5%	-5.5%	875	5.9%	-3.4%	-1.2%
Australian Capital Territory	1,185	-16.5%	-8.7%	-1.3%	1,200	-14.7%	-7.2%	-2.4%
Australia	81,304	-8.2%	-7.6%	0.4%	81,612	-8.1%	-5.1%	-1.7%