



International Trade October 2017

Key Facts

Exports

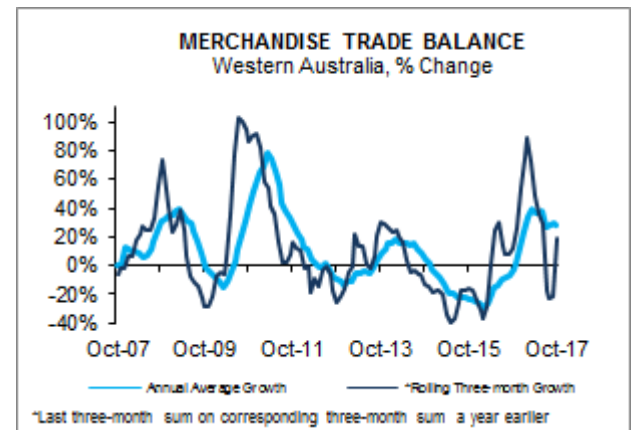
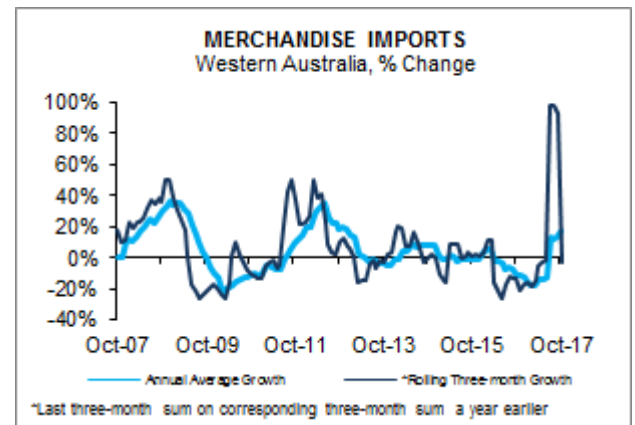
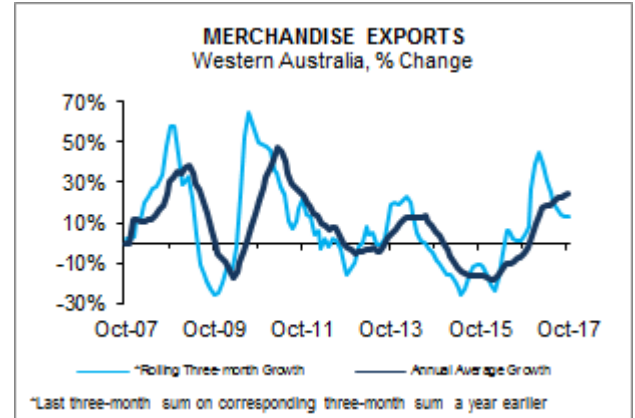
- Merchandise exports from Western Australia increased by 12.7% to \$30.8 billion in the three months to October compared to the same period the previous year. Exports rose by 24.4% in the 12 months to October 2017.
- The value of exports from Australia increased by 14.2% to \$74.8 billion in the three months to October compared to the same period the previous year. Exports rose by 24.8% over the year in rolling annual terms.
- Over the year to October, the largest increase in exports by State was 45.4%, in Queensland. The smallest increase was 10.4%, in Victoria.

Imports

- The value of imports in Western Australia decreased by 3.1% to \$7.5 billion in the three months to October 2017 compared to the same period in 2016, and rose by 16.9% over the year to October 2017.
- Australia's imports increased by 15.2% to \$76.1 billion in the three months to October compared to the same period a year earlier. Imports rose by 10.7% over the year in rolling annual terms.
- Over the year to October, the largest increase in imports by State was 20.7% in Tasmania. The smallest increase was 2.1% in New South Wales.

Trade Balance

- WA's merchandise trade surplus increased by 28% to \$87 billion in the year to October 2017. This compares to a surplus of \$21.1 billion nationally and a deficit of \$65.9 billion for the rest of Australia excluding Western Australia.



INTERNATIONAL TRADE (NOMINAL)

October 2017

	3 Months to October 2017	3 Months to October 2017 on 3 Months to October 2016		Year to October 2017	Year to October 2017 on Year to October 2016	
	Value	Change		Value	Change	
	\$ Million	\$ Million	%	\$ Million	\$ Million	%
Exports	30,835	3,484	12.7	125,040	24,523	24.4
Imports	7,520	-239	-3.1	38,013	5,508	16.9
Trade Balance	23,315	3,723	19.0	87,027	19,015	28.0