



## International Trade November 2017

### Key Facts

#### Exports

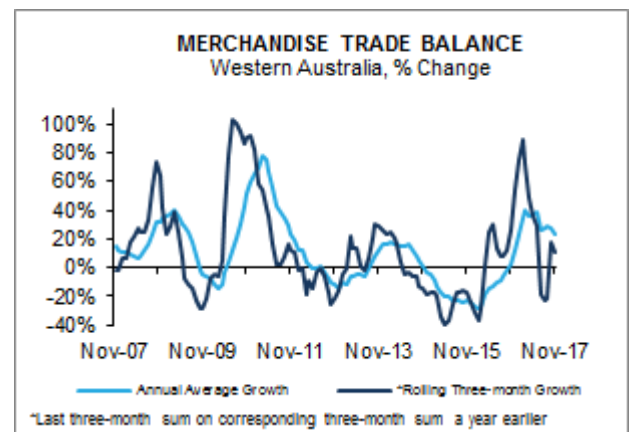
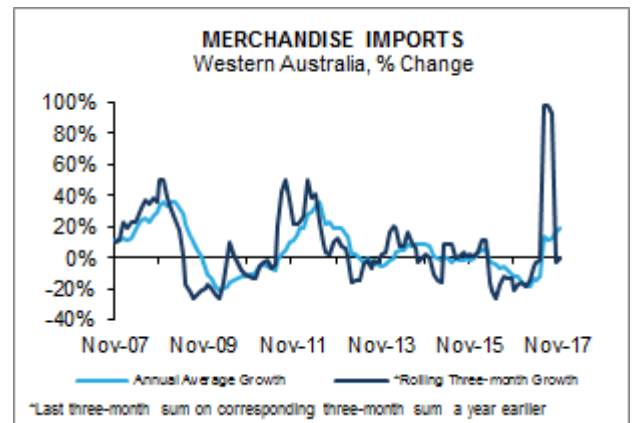
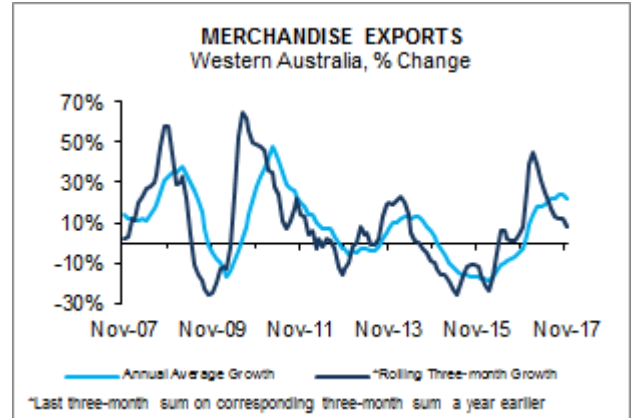
- Merchandise exports from Western Australia increased by 8.1% to \$30.0 billion in the three months to November compared to the same period the previous year. Exports rose by 21.6% in the 12 months to November 2017.
- The value of exports from Australia increased by 6.9% to \$74.0 billion in the three months to November compared to the same period the previous year. Exports rose by 21.7% over the year in rolling annual terms.
- Over the year to November, the largest increase in exports by State was 37.0%, in Queensland. The smallest increase was 12.3%, in Victoria.

#### Imports

- The value of imports in Western Australia decreased by 0.3% to \$7.4 billion in the three months to November 2017 compared to the same period in 2016, and rose by 18.5% over the year to November 2017.
- Australia's imports increased by 13.1% to \$74.9 billion in the three months to November compared to the same period a year earlier. Imports rose by 12.2% over the year in rolling annual terms.
- Over the year to November, the largest increase in imports by State was 19.1% in Tasmania. The smallest increase was 3.5% in New South Wales.

#### Trade Balance

- WA's merchandise trade surplus increased by 23.1% to \$86.5 billion in the year to November 2017. This compares to a surplus of \$17.5 billion nationally and a deficit of \$69 billion for the rest of Australia excluding Western Australia.



#### INTERNATIONAL TRADE (NOMINAL)

November 2017

|               | 3 Months to   | 3 Months to November 2017 on |      | Year to       | Year to November 2017 on |      |
|---------------|---------------|------------------------------|------|---------------|--------------------------|------|
|               | November 2017 | 3 Months to November 2016    |      | November 2017 | Year to November 2016    |      |
|               | Value         | Change                       |      | Value         | Change                   |      |
|               | \$ Million    | \$ Million                   | %    | \$ Million    | \$ Million               | %    |
| Exports       | 30,033        | 2,247                        | 8.1  | 124,499       | 22,151                   | 21.6 |
| Imports       | 7,440         | -20                          | -0.3 | 38,002        | 5,927                    | 18.5 |
| Trade Balance | 22,593        | 2,267                        | 11.2 | 86,497        | 16,224                   | 23.1 |