



International Trade November 2017

Key Facts

Exports

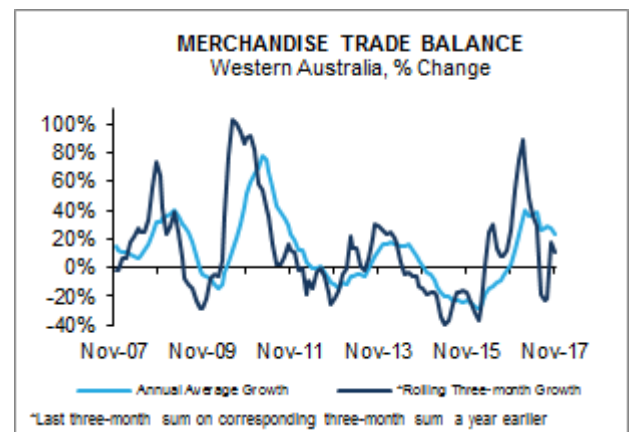
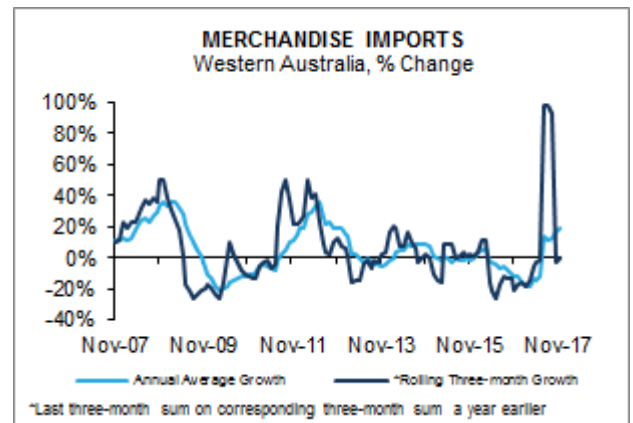
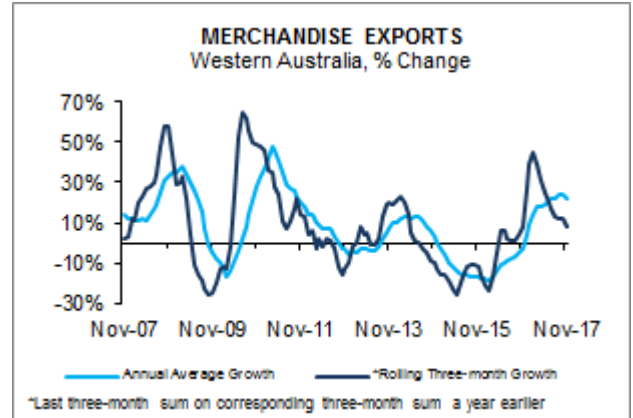
- Merchandise exports from Western Australia increased by 8.1% to \$30.0 billion in the three months to November compared to the same period the previous year. Exports rose by 21.6% in the 12 months to November 2017.
- The value of exports from Australia increased by 6.9% to \$74.0 billion in the three months to November compared to the same period the previous year. Exports rose by 21.7% over the year in rolling annual terms.
- Over the year to November, the largest increase in exports by State was 37.0%, in Queensland. The smallest increase was 12.3%, in Victoria.

Imports

- The value of imports in Western Australia decreased by 0.3% to \$7.4 billion in the three months to November 2017 compared to the same period in 2016, and rose by 18.5% over the year to November 2017.
- Australia's imports increased by 13.1% to \$74.9 billion in the three months to November compared to the same period a year earlier. Imports rose by 12.2% over the year in rolling annual terms.
- Over the year to November, the largest increase in imports by State was 19.1% in Tasmania. The smallest increase was 3.5% in New South Wales.

Trade Balance

- WA's merchandise trade surplus increased by 23.1% to \$86.5 billion in the year to November 2017. This compares to a surplus of \$17.5 billion nationally and a deficit of \$69 billion for the rest of Australia excluding Western Australia.



INTERNATIONAL TRADE (NOMINAL)

November 2017

| | 3 Months to | 3 Months to November 2017 on | | Year to | Year to November 2017 on | |
|---------------|---------------|------------------------------|------|---------------|--------------------------|------|
| | November 2017 | 3 Months to November 2016 | | November 2017 | Year to November 2016 | |
| | Value | Change | | Value | Change | |
| | \$ Million | \$ Million | % | \$ Million | \$ Million | % |
| Exports | 30,033 | 2,247 | 8.1 | 124,499 | 22,151 | 21.6 |
| Imports | 7,440 | -20 | -0.3 | 38,002 | 5,927 | 18.5 |
| Trade Balance | 22,593 | 2,267 | 11.2 | 86,497 | 16,224 | 23.1 |