



International Trade May 2017

Key Facts

Exports

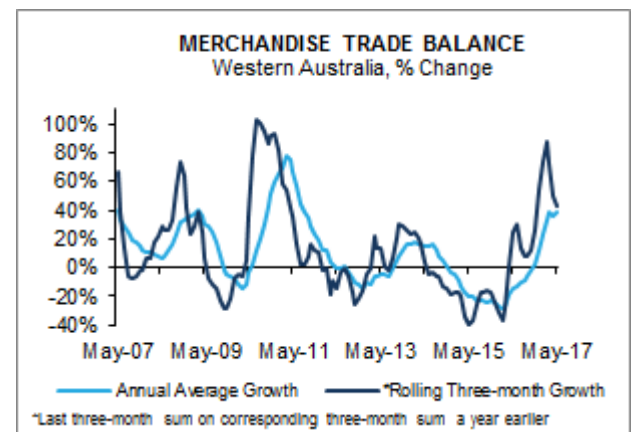
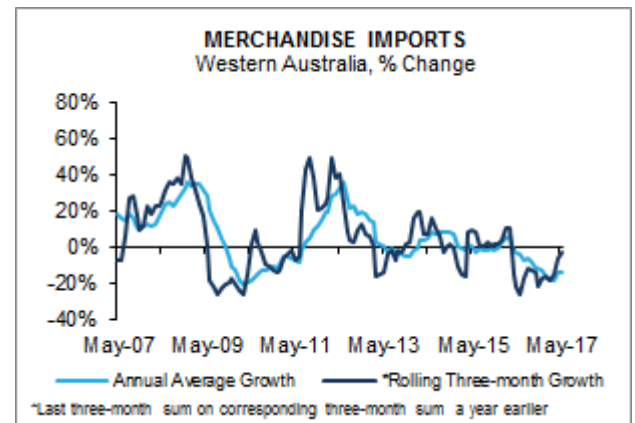
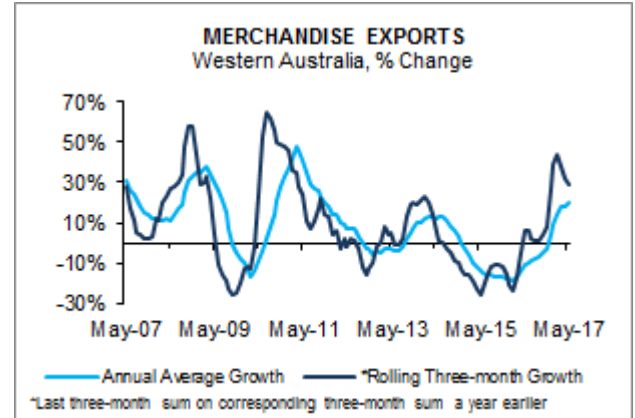
- Merchandise exports from Western Australia increased by 29.4% to \$33.4 billion in the three months to May compared to the same period the previous year. Exports rose by 19.8% in the 12 months to May 2017.
- The value of exports from Australia increased by 25.9% to \$76.7 billion in the three months to May compared to the same period the previous year. Exports rose by 17.1% over the year in rolling annual terms.
- Over the year to May, the largest increase in exports by State was 32.2%, in Queensland. The largest decrease was 5.6%, in Tasmania.

Imports

- The value of imports in Western Australia decreased by 2.1% to \$7.4 billion in the three months to May 2017 compared to the same period in 2016, and fell by 13.9% over the year to May 2017.
- Australia's imports increased by 14.0% to \$69.3 billion in the three months to May compared to the same period a year earlier. Imports fell by 0.3% over the year in rolling annual terms.
- Over the year to May, the largest increase in imports by State was 8.3% in Queensland. The largest decrease was 13.9% in Western Australia.

Trade Balance

- WA's merchandise trade surplus increased by 38.2% to \$89.4 billion in the year to May 2017. This compares to a surplus of \$23.1 billion nationally and a deficit of \$66.4 billion for the rest of Australia excluding Western Australia.



INTERNATIONAL TRADE (NOMINAL)

May 2017

	3 Months to	3 Months to May 2017 on		Year to	Year to May 2017 on	
	May 2017	3 Months to May 2016		May 2017	Year to May 2016	
	Value	Change		Value	Change	
	\$ Million	\$ Million	%	\$ Million	\$ Million	%
Exports	33,403	7,580	29.4	119,705	19,797	19.8
Imports	7,421	-159	-2.1	30,275	-4,901	-13.9
Trade Balance	25,982	7,739	42.4	89,430	24,698	38.2