



International Trade January 2018

Key Facts

Exports

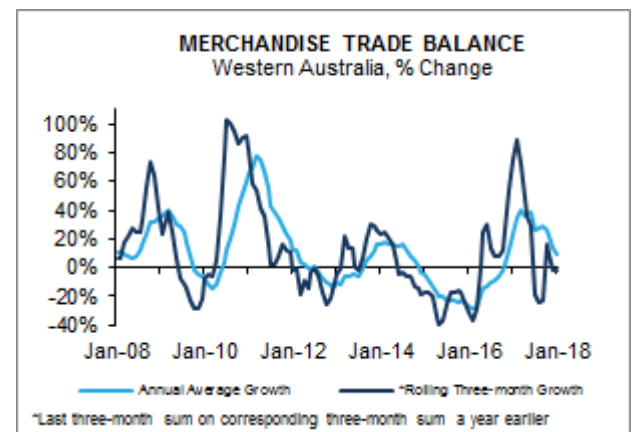
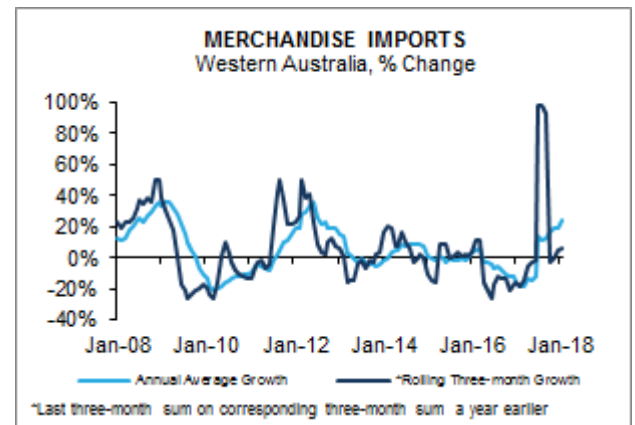
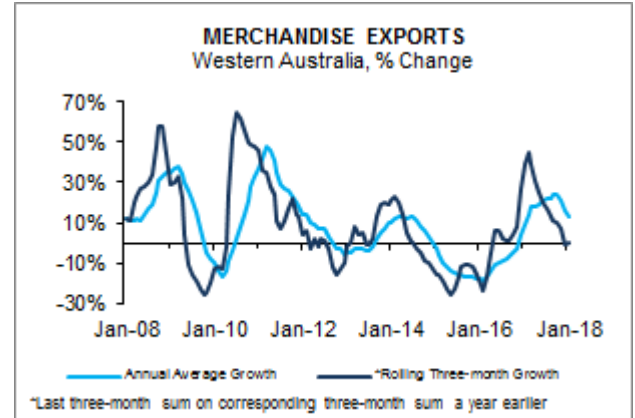
- Merchandise exports from Western Australia were unchanged at \$31.9 billion in the three months to January compared to the same period the previous year. Exports rose by 13.5% in the 12 months to January 2018.
- The value of exports from Australia decreased by 3.8% to \$75.7 billion in the three months to January compared to the same period the previous year. Exports rose by 13.8% over the year in rolling annual terms.
- Over the year to January, the largest increase in exports by State was 27.5%, in Tasmania. The smallest increase was 10.4%, in South Australia.

Imports

- The value of imports in Western Australia increased by 6.3% to \$8 billion in the three months to January 2018 compared to the same period in 2017, and rose by 24.1% over the year to January 2018.
- Australia's imports increased by 11.9% to \$73.1 billion in the three months to January compared to the same period a year earlier. Imports rose by 13.8% over the year in rolling annual terms.
- Over the year to January, the largest increase in imports by State was 37.8% in Tasmania. The smallest increase was 3.9% in New South Wales.

Trade Balance

- WA's merchandise trade surplus increased by 9.3% to \$85.7 billion in the year to January 2018. This compares to a surplus of \$10.5 billion nationally and a deficit of \$75.2 billion for the rest of Australia excluding Western Australia.



INTERNATIONAL TRADE (NOMINAL)

January 2018

	3 Months to January 2018	3 Months to January 2018 on 3 Months to January 2016		Year to January 2018	Year to January 2018 on Year to January 2016	
	Value	Change		Value	Change	
	\$ Million	\$ Million	%	\$ Million	\$ Million	%
Exports	31,865	-9	0.0	124,210	14,770	13.5
Imports	8,026	479	6.3	38,493	7,470	24.1
Trade Balance	23,839	-488	-2.0	85,717	7,300	9.3