



## International Trade February 2017

### Key Facts

#### Exports

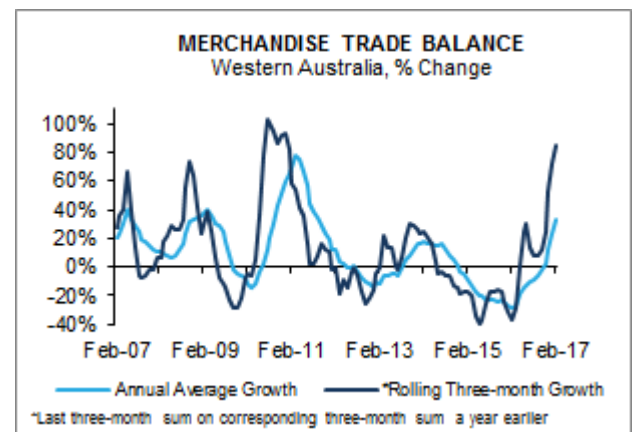
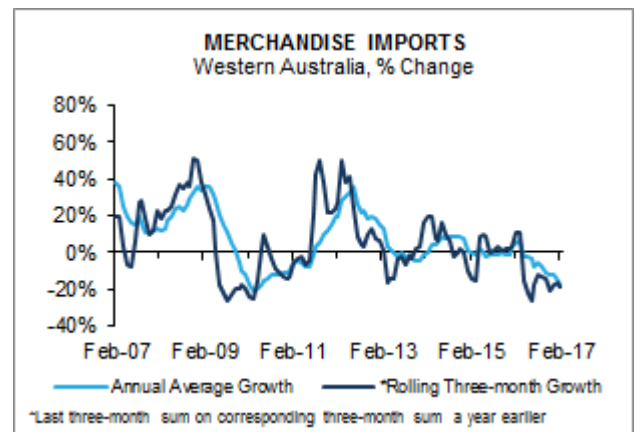
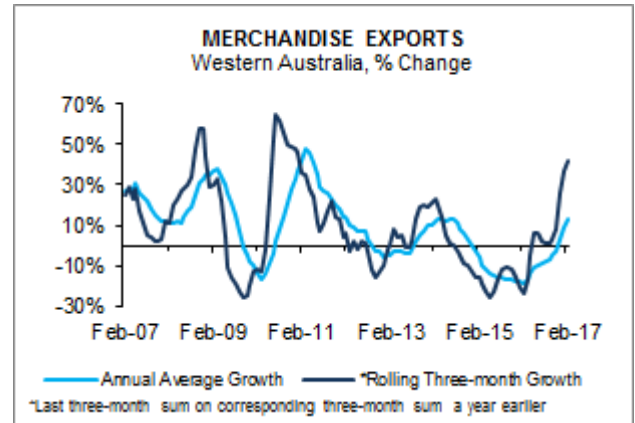
- Merchandise exports from Western Australia increased by 42.3% to \$31.5 billion in the three months to February compared to the same period the previous year. Exports rose by 13.5% in the 12 months to February 2017.
- The value of exports from Australia increased by 32.8% to \$74.6 billion in the three months to February compared to the same period the previous year. Exports rose by 9.1% over the year in rolling annual terms.
- Over the year to February, the largest increase in exports by State was 17.0%, in Queensland. The largest decrease was 8.9%, in Tasmania.

#### Imports

- The value of imports in Western Australia decreased by 18.3% to \$7.4 billion in the three months to February 2017 compared to the same period in 2016, and fell by 18.4% over the year to February 2017.
- Australia's imports decreased by 0.4% to \$62.2 billion in the three months to February compared to the same period a year earlier. Imports fell by 4.7% over the year in rolling annual terms.
- Over the year to February, the largest increase in imports by State was 23.4% in Tasmania. The largest decrease was 18.4% in Western Australia.

#### Trade Balance

- WA's merchandise trade surplus increased by 32.9% to \$81.2 billion in the year to February 2017. This compares to a surplus of \$12.7 billion nationally and a deficit of \$68.4 billion for the rest of Australia excluding Western Australia.



#### INTERNATIONAL TRADE (NOMINAL)

February 2017

	3 Months to	3 Months to February 2017 on		Year to	Year to February 2017 on	
	February 2017	3 Months to February 2016		February 2017	Year to February 2016	
	Value	Change		Value	Change	
	\$ Million	\$ Million	%	\$ Million	\$ Million	%
Exports	31,467	9,359	42.3	111,593	13,250	13.5
Imports	7,421	-1,659	-18.3	30,417	-6,846	-18.4
Trade Balance	24,046	11,018	84.6	81,176	20,096	32.9