



State/Domestic Final Demand, September 2018

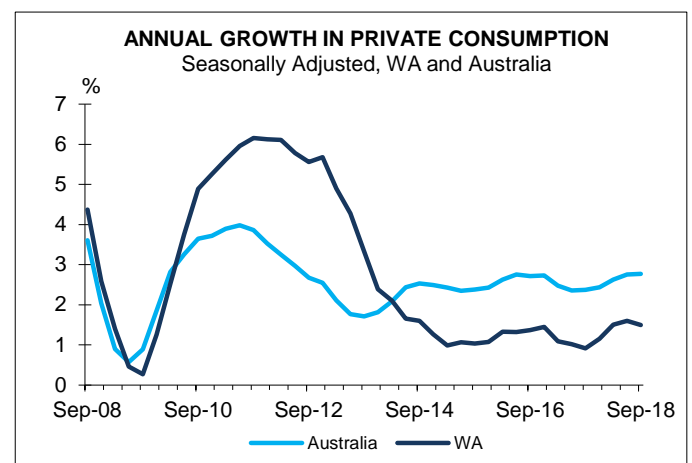
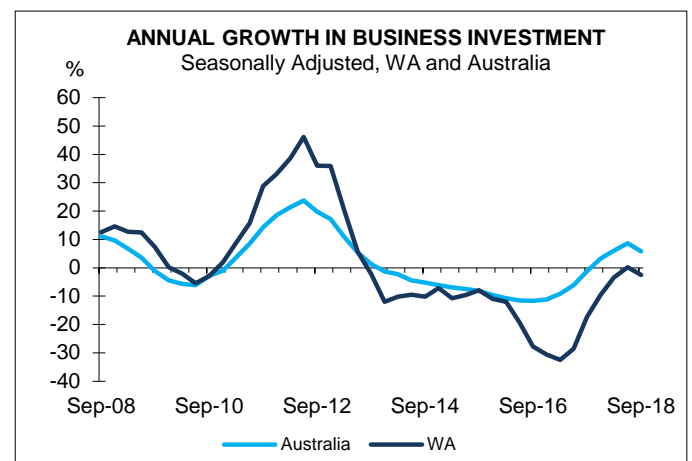
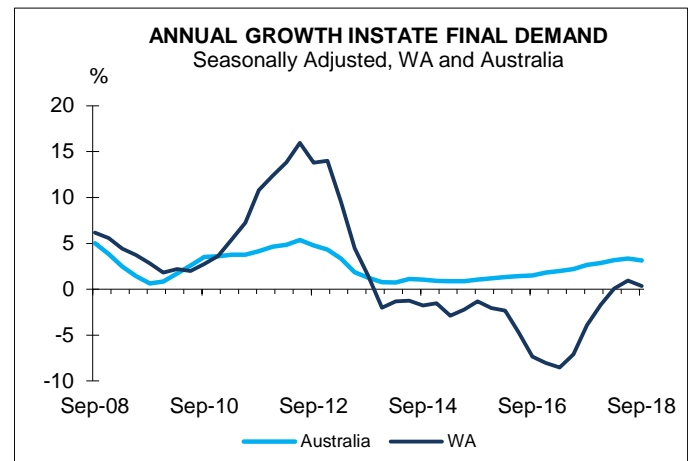
Key Facts

Western Australia

- Western Australia's State Final Demand (SFD) increased by 0.4% in the September quarter 2018 in real, seasonally adjusted terms. In annual average terms¹ SFD rose by 0.3% in the year to September 2018.
- Business investment increased by 2.1% in the September quarter, and declined by 2.5% in annual average terms. Public investment increased by 0.5% in the September quarter, and declined by 6.8% in annual average terms.
- Dwelling investment increased by 0.8% in the September quarter, and increased by 1.6% in annual average terms.
- Private consumption decreased by 0.1% in the September quarter, and rose by 1.5% in annual average terms. Public consumption increased by 0.1% in the September quarter, and increased by 1.8% in annual average terms.
- Merchandise exports² fell by 2.7% in the September quarter, and rose by 4.8% in annual average terms. Merchandise imports are not published by the ABS to protect commercial confidentiality.
- Exports and imports are components of Gross State Product (which is not published in this release), and do not impact SFD.

Australia and other jurisdictions

- Nationally, real seasonally adjusted domestic demand increased by 0.3% in the September quarter, and rose by 3.1% in annual average terms.
- Australian Gross Domestic Product increased by 0.3% in the quarter, and rose by 2.8% in annual average terms.
- In annual average terms, Victoria recorded the largest increase in SFD (4.4%) while the Northern Territory experienced the weakest SFD result (-8.7%).



¹ All annual growth rates referred to in this note are in annual average terms (which compare the sum of the latest four quarters of data to the sum of the previous four quarters) as opposed to year-ended terms (which compare the latest quarter of data to the same quarter a year earlier). The annual average growth measure is consistent with forecast growth published in the budget and related papers.

² State level merchandise exports and imports data are no longer published by the Australian Bureau of Statistics (ABS) in the National Accounts (Cat 5206). However, a trade series is published in ABS Cat.5302 *Balance of Payments and International Investment Position, Australia* (Tables 21 and 22).

EXPENDITURE COMPONENTS OF DOMESTIC DEMAND

September 2018

	<u>Western Australia (%)</u>				<u>Australia (%)</u>			
	<u>Seasonally Adjusted</u>		<u>Trend</u>		<u>Seasonally Adjusted</u>		<u>Trend</u>	
	<u>Quarter</u>	<u>Year</u>	<u>Quarter</u>	<u>Year</u>	<u>Quarter</u>	<u>Year</u>	<u>Quarter</u>	<u>Year</u>
Private Consumption	-0.1	1.5	0.0	1.4	0.3	2.8	0.5	2.7
Business Investment	2.1	-2.5	-0.4	-2.0	-1.2	5.8	-0.6	4.3
Dwelling Investment	0.8	1.6	1.0	2.4	1.0	2.4	1.8	2.8
Government Consumption	0.1	1.8	-0.6	0.3	0.5	4.3	0.7	3.8
Government Investment	0.5	-6.8	-0.9	-5.4	3.4	-0.2	1.3	5.1
Final Demand	0.4	0.3	-0.3	0.4	0.3	3.1	0.5	3.2
Exports ¹	-2.5	4.4	0.3	5.1	0.1	3.8	1.3	4.5
Imports ¹	n.a.	n.a.	n.a.	n.a.	-1.5	5.2	-0.1	5.4
Gross Domestic Product	n.a	n.a	n.a	n.a	0.3	2.8	0.6	2.9

¹ Exports refers to merchandise exports (goods) and service exports