



International Trade May 2018

Key Facts

Exports

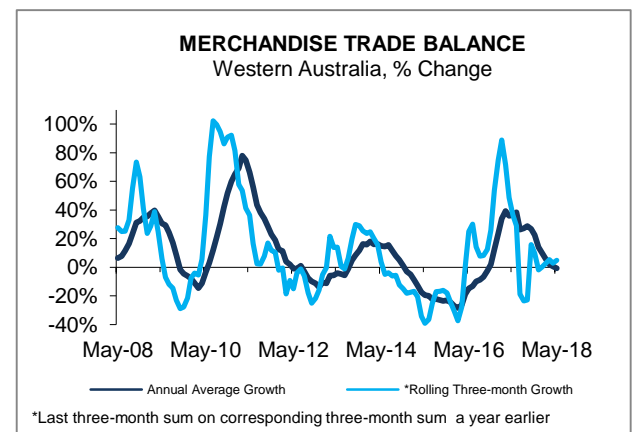
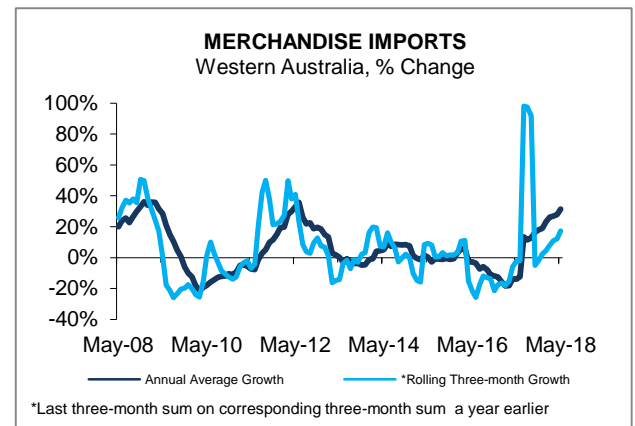
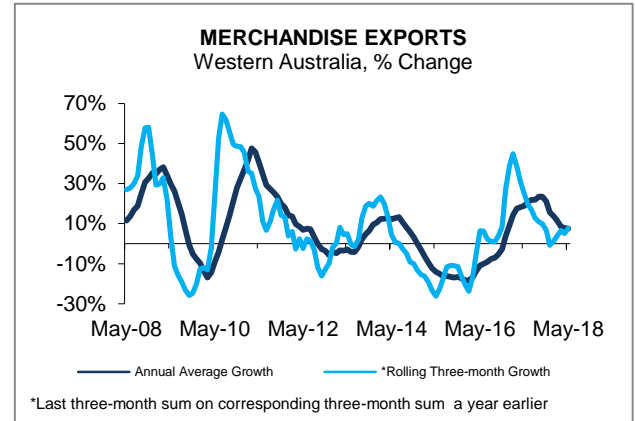
- Merchandise exports from Western Australia increased by 7.7% to \$34.8 billion in the three months to May compared to the same period the previous year. Exports rose by 7.5% in the 12 months to May 2018.
- The value of exports from Australia increased by 8.1% to \$82.2 billion in the three months to May compared to the same period the previous year. Exports rose by 8.6% over the year in rolling annual terms.
- Over the year to May, the largest increase in exports by State was 32.9%, in Tasmania. The smallest increase was 1.4%, in South Australia.

Imports

- The value of imports in Western Australia increased by 17.4% to \$8.7 billion in the three months to May 2018 compared to the same period in 2017, and rose by 31.3% over the year to May 2018.
- Australia's imports increased by 5.8% to \$73.2 billion in the three months to May compared to the same period a year earlier. Imports rose by 13.5% over the year in rolling annual terms.
- Over the year to May, the largest increase in imports by State was 40.0% in Tasmania. The smallest increase was 3.3% in South Australia.

Trade Balance

- WA's merchandise trade surplus decreased by 0.6% to \$88.0 billion in the year to May 2018. This compares to a surplus of \$11.7 billion nationally and a deficit of \$76.2 billion for the rest of Australia excluding Western Australia.



INTERNATIONAL TRADE (NOMINAL)

May 2018

	3 Months to May 2018	3 Months to May 2018 on 3 Months to May 2017		Year to May 2018	Year to May 2018 on Year to May 2017	
	Value	Change		Value	Change	
	\$ Million	\$ Million	%	\$ Million	\$ Million	%
Exports	34,786	2,499	7.7	127,711	8,965	7.5
Imports	8,677	1,283	17.4	39,719	9,474	31.3
Trade Balance	26,109	1,216	4.9	87,992	-509	-0.6