



International Trade March 2018

Key Facts

Exports

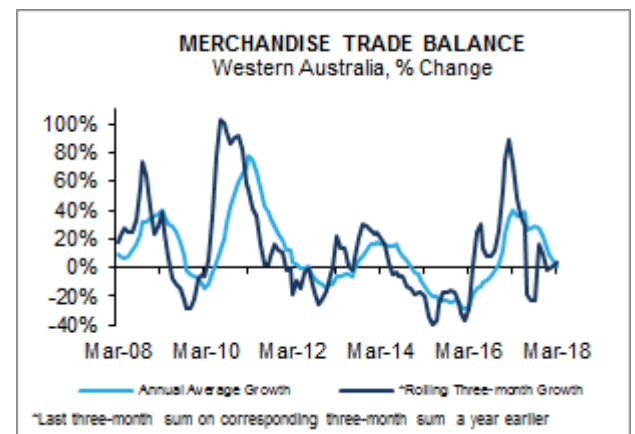
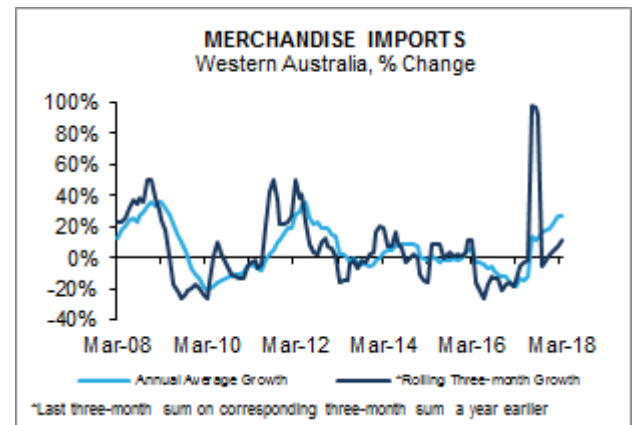
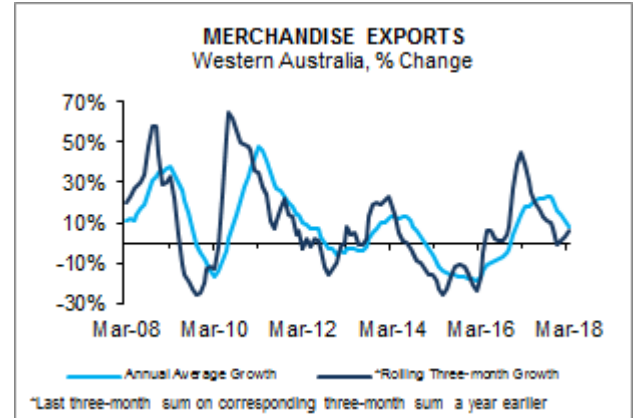
- Merchandise exports from Western Australia increased by 5.6% to \$33.8 billion in the three months to March compared to the same period the previous year. Exports rose by 8.2% in the 12 months to March 2018.
- The value of exports from Australia increased by 3.2% to \$76.9 billion in the three months to March compared to the same period the previous year. Exports rose by 9.7% over the year in rolling annual terms.
- Over the year to March, the largest increase in exports by State was 36.4%, in Tasmania. The smallest increase was 8.2%, in Western Australia.

Imports

- The value of imports in Western Australia increased by 11.7% to \$8.4 billion in the three months to March 2018 compared to the same period in 2017, and rose by 27.0% over the year to March 2018.
- Australia's imports increased by 11.6% to \$70.8 billion in the three months to March compared to the same period a year earlier. Imports rose by 15.2% over the year in rolling annual terms.
- Over the year to March, the largest increase in imports by State was 28.7% in Tasmania. The smallest increase was 4.8% in New South Wales.

Trade Balance

- WA's merchandise trade surplus increased by 1.5% to \$86.1 billion in the year to March 2018. This compares to a surplus of \$8 billion nationally and a deficit of \$78.2 billion for the rest of Australia excluding Western Australia.



WESTERN AUSTRALIA'S INTERNATIONAL TRADE (NOMINAL)

	March 2018					
	3 Months to March 2018	3 Months to March 2018 on 3 Months to March 2016		Year to March 2018	Year to March 2018 on Year to March 2016	
	Value	Change		Value	Change	
	\$ Million	\$ Million	%	\$ Million	\$ Million	%
Exports	33,789	1,803	5.6	124,885	9,494	8.2
Imports	8,374	875	11.7	38,767	8,237	27.0
Trade Balance	25,415	928	3.8	86,118	1,257	1.5