



## International Trade February 2018

### Key Facts

#### Exports

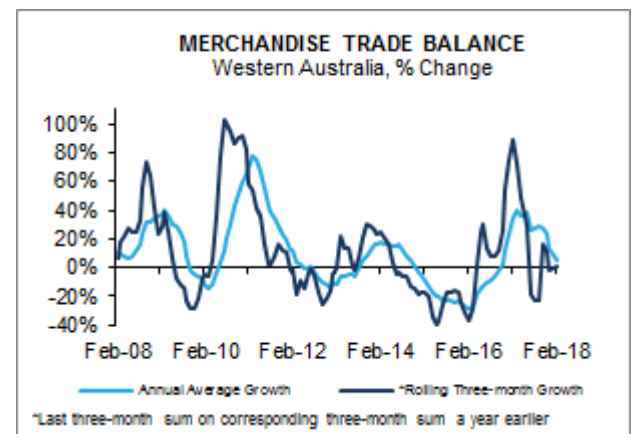
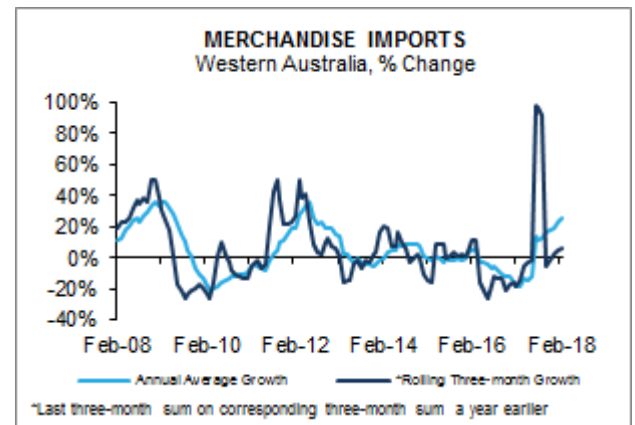
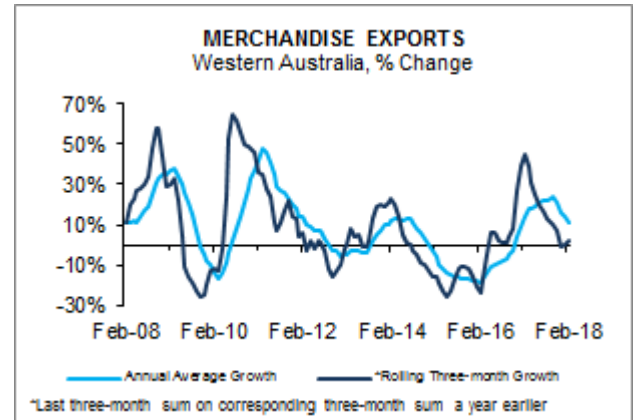
- Merchandise exports from Western Australia increased by 2.5% to \$32.8 billion in the three months to February compared to the same period the previous year. Exports rose by 11.2% in the 12 months to February 2018.
- The value of exports from Australia decreased by 1.2% to \$76.4 billion in the three months to February compared to the same period the previous year. Exports rose by 12.0% over the year in rolling annual terms.
- Over the year to February, the largest increase in exports by State was 33.0%, in Tasmania. The smallest increase was 9.8%, in South Australia.

#### Imports

- The value of imports in Western Australia increased by 6.2% to \$7.9 billion in the three months to February 2018 compared to the same period in 2017, and rose by 25.9% over the year to February 2018.
- Australia's imports increased by 13.7% to \$70.8 billion in the three months to February compared to the same period a year earlier. Imports rose by 15.7% over the year in rolling annual terms.
- Over the year to February, the largest increase in imports by State was 30.2% in Tasmania. The smallest increase was 5.1% in South Australia.

#### Trade Balance

- WA's merchandise trade surplus increased by 5.7% to \$86.5 billion in the year to February 2018. This compares to a surplus of \$8.5 billion nationally and a deficit of \$78.0 billion for the rest of Australia excluding Western Australia.



#### WESTERN AUSTRALIA'S INTERNATIONAL TRADE (NOMINAL)

	February 2018					
	3 Months to February 2018		3 Months to February 2018 on 3 Months to February 2016		Year to February 2018	Year to February 2018 on Year to February 2016
	Value	Change	Value	%	Value	Change
	\$ Million	\$ Million	%	\$ Million	\$ Million	%
Exports	32,830	788	2.5	124,822	12,540	11.2
Imports	7,898	462	6.2	38,308	7,877	25.9
Trade Balance	24,932	326	1.3	86,514	4,663	5.7