



## International Trade October 2018

### Key Facts

#### Exports

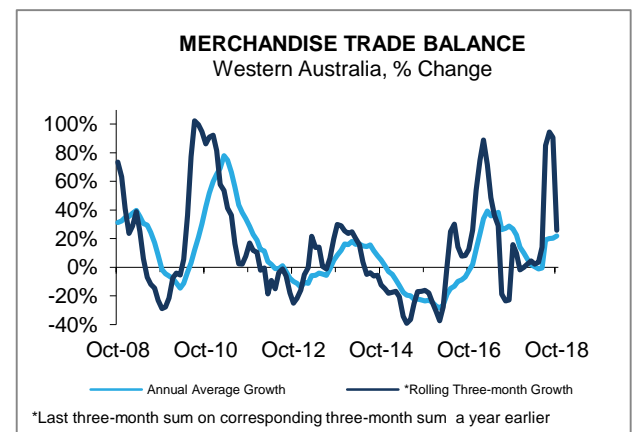
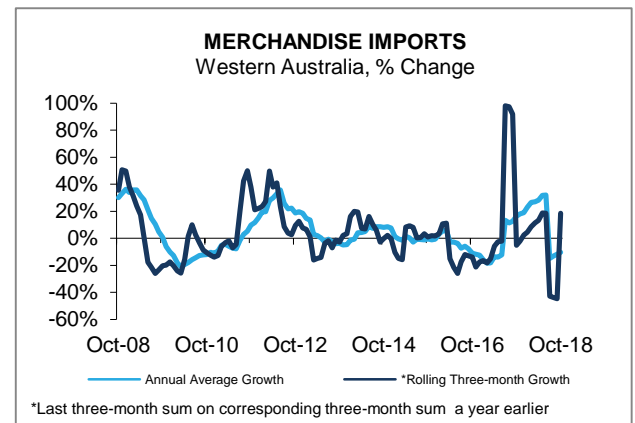
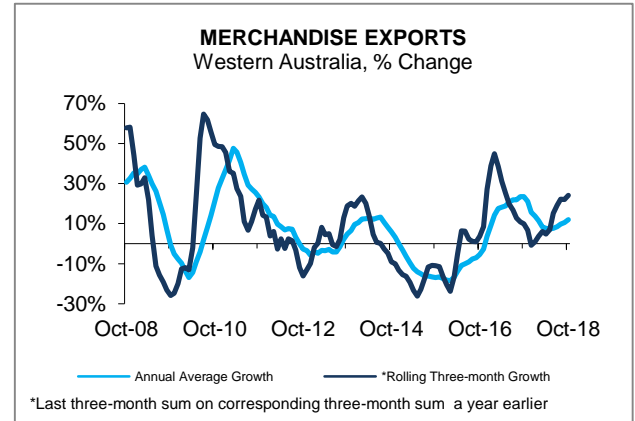
- Merchandise exports from Western Australia increased by 24.1% to \$37.3 billion in the three months to October compared to the same period the previous year. Exports rose by 12.0% in the 12 months to October 2018.
- The value of exports from Australia increased by 19.4% to \$89.5 billion in the three months to October compared to the same period the previous year. Exports rose by 9.5% over the year in rolling annual terms.
- Over the year to October, the largest increase in exports by State was 19.5%, in Tasmania. The smallest increase was 1.0%, in South Australia.

#### Imports

- The value of imports in Western Australia increased by 18.5% to \$8.7 billion in the three months to October 2018 compared to the same period in 2017, and fell by 10.4% over the year to October 2018.
- Australia's imports increased by 6.2% to \$80.8 billion in the three months to October compared to the same period a year earlier. Imports rose by 6.2% over the year in rolling annual terms.
- Over the year to October, the largest increase in imports by State was 31.7% in Tasmania. The largest decrease was 10.4% in Western Australia.

#### Trade Balance

- WA's merchandise trade surplus increased by 21.8% to \$105 billion in the year to October 2018. This compares to a surplus of \$32.4 billion nationally and a deficit of \$72.7 billion for the rest of Australia excluding Western Australia.



#### INTERNATIONAL TRADE (NOMINAL)

October 2018

	3 Months to October 2018	3 Months to October 2018 on 3 Months to October 2017		Year to October 2018	Year to October 2018 on Year to October 2017	
	Value	Change		Value	Change	
	\$ Million	\$ Million	%	\$ Million	\$ Million	%
Exports	37,313	7,249	24.1	138,945	14,843	12.0
Imports	8,726	1,365	18.5	33,901	-3,947	-10.4
Trade Balance	28,587	5,884	25.9	105,044	18,790	21.8