



International Trade March 2019

Key Facts

Exports

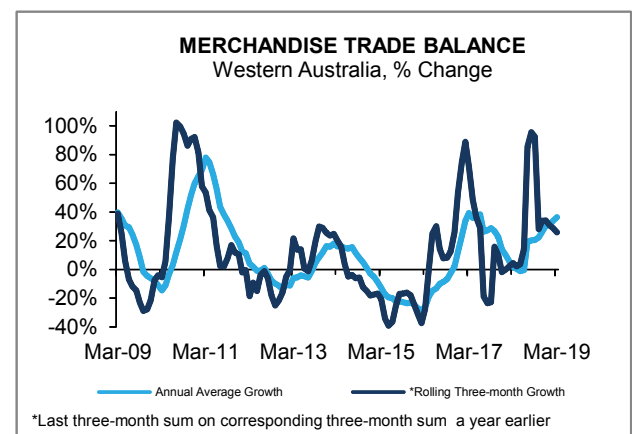
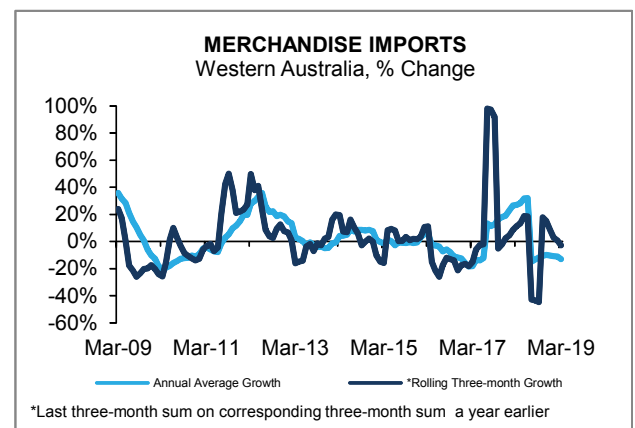
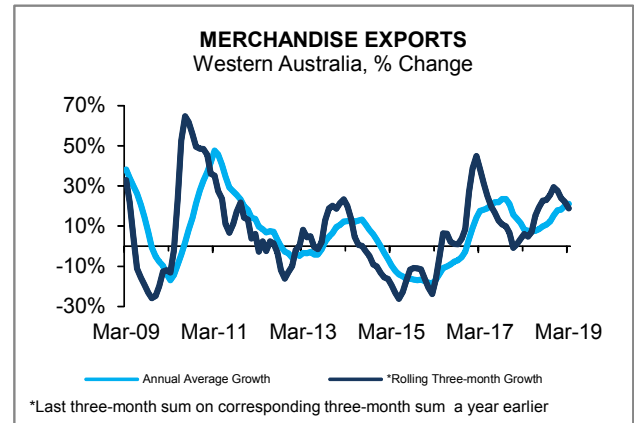
- Merchandise exports from Western Australia increased by 18.8% to \$40.3 billion in the three months to March compared to the same period the previous year. Exports rose by 21.1% in the 12 months to March 2019.
- The value of exports from Australia increased by 14.6% to \$89.6 billion in the three months to March compared to the same period the previous year. Exports rose by 16.7% over the year in rolling annual terms.
- Over the year to March, the largest increase in exports by State was 21.1%, in Western Australia. The smallest increase was 1.0%, in South Australia.

Imports

- The value of imports in Western Australia decreased by 2.8% to \$8.1 billion in the three months to March 2019 compared to the same period in 2018, and fell by 13.0% over the year to March 2019.
- Australia's imports increased by 3.6% to \$73.4 billion in the three months to March compared to the same period a year earlier. Imports rose by 3.8% over the year in rolling annual terms.
- Over the year to March, the largest increase in imports by State was 25.3% in Tasmania. The largest decrease was 13.0% in Western Australia.

Trade Balance

- WA's merchandise trade surplus increased by 36.4% to \$117.8 billion in the year to March 2019. This compares to a surplus of \$49.1 billion nationally and a deficit of \$68.7 billion for the rest of Australia excluding Western Australia.



WESTERN AUSTRALIA'S INTERNATIONAL TRADE (NOMINAL)

March 2019

	3 Months to March 2019	3 Months to March 2019 on 3 Months to March 2018		Year to March 2019	Year to March 2019 on Year to March 2018	
	Value	Change		Value	Change	
	\$ Million	\$ Million	%	\$ Million	\$ Million	%
Exports	40,327	6,375	18.8	151,472	26,413	21.1
Imports	8,128	-231	-2.8	33,718	-5,034	-13.0
Trade Balance	32,199	6,606	25.8	117,754	31,447	36.4