



International Trade January 2019

Key Facts

Exports

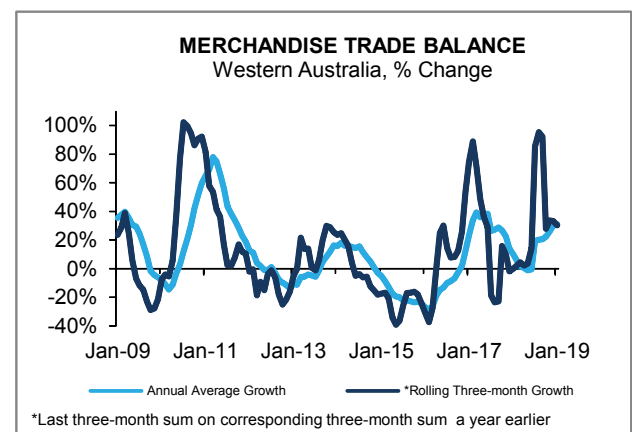
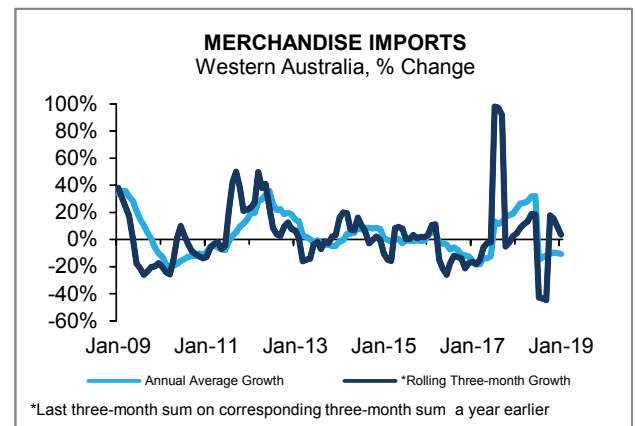
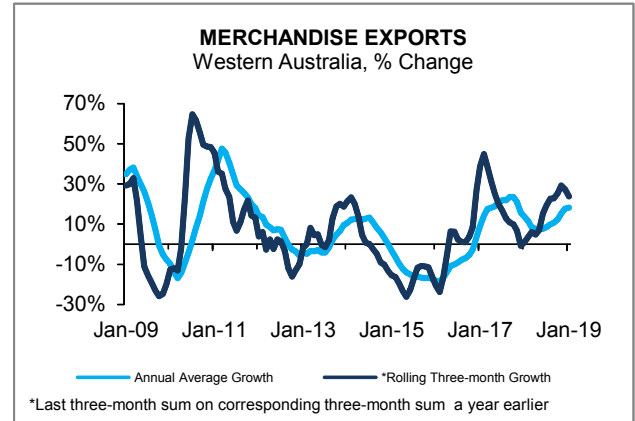
- Merchandise exports from Western Australia increased by 23.9% to \$39.9 billion in the three months to January compared to the same period the previous year. Exports rose by 18.2% in the 12 months to January 2019.
- The value of exports from Australia increased by 19.0% to \$91.8 billion in the three months to January compared to the same period the previous year. Exports rose by 15.1% over the year in rolling annual terms.
- Over the year to January, the largest increase in exports by State was 18.2%, in Western Australia. The smallest increase was 4.3%, in South Australia.

Imports

- The value of imports in Western Australia increased by 3.7% to \$8.2 billion in the three months to January 2019 compared to the same period in 2018, and fell by 10.6% over the year to January 2019.
- Australia's imports increased by 7.1% to \$78.4 billion in the three months to January compared to the same period a year earlier. Imports rose by 5.1% over the year in rolling annual terms.
- Over the year to January, the largest increase in imports by State was 14.6% in Victoria. The largest decrease was 10.6% in Western Australia.

Trade Balance

- WA's merchandise trade surplus increased by 31% to \$113 billion in the year to January 2019. This compares to a surplus of \$42.5 billion nationally and a deficit of \$70.5 billion for the rest of Australia excluding Western Australia.



WESTERN AUSTRALIA'S INTERNATIONAL TRADE (NOMINAL)

	January 2019		Year to January 2019	Year to January 2019 on Year to January 2018	
	3 Months to January 2019	3 Months to January 2019 on 3 Months to January 2018		Value	Change
	Value	Change	Value	Change	
	\$ Million	\$ Million %	\$ Million	\$ Million %	
Exports	39,869	7,685 23.9	147,094	22,682 18.2	
Imports	8,177	292 3.7	34,139	-4,047 -10.6	
Trade Balance	31,692	7,393 30.4	112,955	26,729 31.0	