



International Trade December 2018

Key Facts

Exports

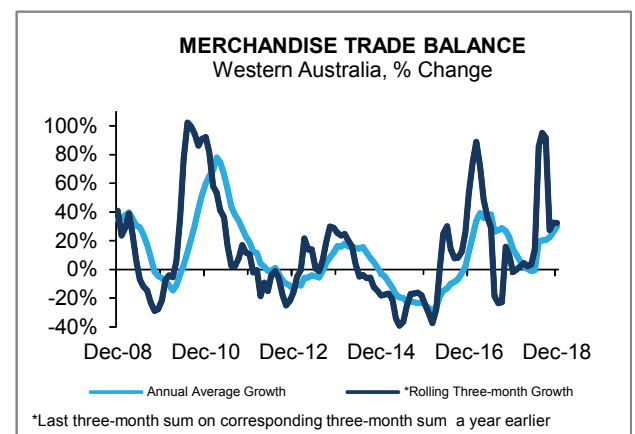
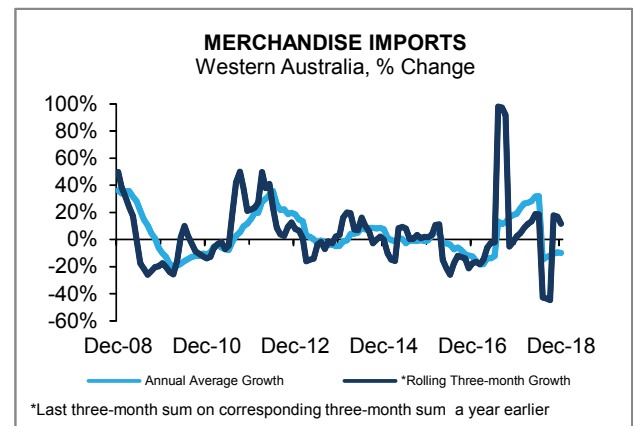
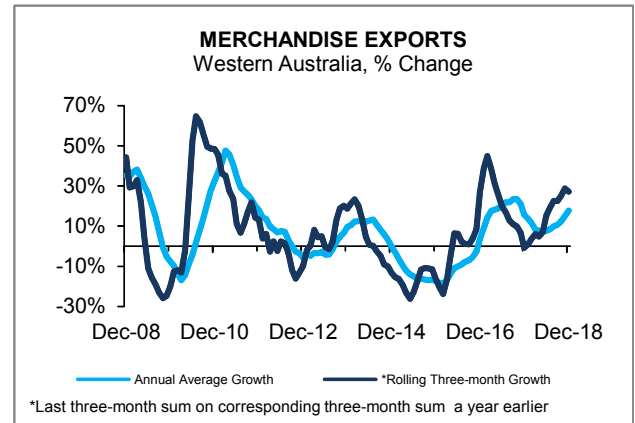
- Merchandise exports from Western Australia increased by 27.2% to \$39.0 billion in the three months to December compared to the same period the previous year. Exports rose by 17.7% in the 12 months to December 2018.
- The value of exports from Australia increased by 21.2% to \$92.7 billion in the three months to December compared to the same period the previous year. Exports rose by 14.2% over the year in rolling annual terms.
- Over the year to December, the largest increase in exports by State was 17.7%, in Western Australia. The smallest increase was 3.5%, in South Australia.

Imports

- The value of imports in Western Australia increased by 11.6% to \$8.6 billion in the three months to December 2018 compared to the same period in 2017, and fell by 9.8% over the year to December 2018.
- Australia's imports increased by 12.0% to \$81.6 billion in the three months to December compared to the same period a year earlier. Imports rose by 5.6% over the year in rolling annual terms.
- Over the year to December, the largest increase in imports by State was 21.8% in Tasmania. The largest decrease was 9.8% in Western Australia.

Trade Balance

- WA's merchandise trade surplus increased by 29.9% to \$110.7 billion in the year to December 2018. This compares to a surplus of \$39.4 billion nationally and a deficit of \$71.2 billion for the rest of Australia excluding Western Australia.



WESTERN AUSTRALIA'S INTERNATIONAL TRADE (NOMINAL)

	December 2018					
	3 Months to December 2018		3 Months to December 2018 on 3 Months to December 2017		Year to December 2018	
	Value	Change	Value	%	Value	Change
	\$ Million	\$ Million	%	\$ Million	\$ Million	%
Exports	38,981	8,342	27.2	144,851	21,758	17.7
Imports	8,604	894	11.6	34,182	-3,710	-9.8
Trade Balance	30,377	7,448	32.5	110,669	25,468	29.9